

Luming Space, bunding

No.668 Hengfeng Rd

Jing'An District, Shanghai

June 2025

All,

We upgraded our website in just a few hours using AI tools.

Initially, we drew inspiration from the website of Berkshire Hathaway
(https://www.berkshirehathaway.com/), a company we greatly admire. However, we
decided to redesign it while keeping the core content largely unchanged.

As always, we remain dedicated to serving our clients with excellence.

Warm regards,

Yukinori Hashimoto, CFA Partner,

**R&Y** Associates